



Buyer And Seller Fees

Below is a summary of buyer and seller fees to expect when a property is sold. Prior to closing, the title company will request a "Disbursement of Funds Instructions" sheet from TMMA which includes the following info.

The following amounts are to be disbursed to Traverse Mountain Master Association upon closing:

From Buyer:

HOA Set-up/transfer Fee:	\$188.00
Monthly Assessments:	\$282.00 (3 months at \$94.00 per month)
CEF (if applicable):	\$1,200.00 (Community Enhancement Fee)

*Notice recorded Jan 10, 2008 Ent 3507:2008)

From Seller:

Past-due Assessments: \$_____ (Please call prior to closing)

Money to be Escrowed:

By either buyer or seller \$_____ (Please call prior to closing)

*Buyer and seller will need to decide with title company who will receive the escrow release upon non-compliance work being satisfied.

Assessments currently \$94.00/month (as of Feb 1, 2023).

For current and new homeowners, visit tmma.org > Payment Guide to setup monthly payments.

Rentals:

TMMA has a rental cap and rental restrictions. Visit tmma.org > Rental Restrictions for all details.